

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 524]
[January 11, 1923]

New Counterfeit \$10 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District :*

The Treasury Department in its circular letter No. 512 describes a new counterfeit \$10 Federal Reserve note as follows:

“On the Federal Reserve Bank of Chicago; check letter ‘D’; face plate No. 278; back plate No. 551; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson.

“This counterfeit is apparently printed from etched plates on a single piece of paper, ink lines being used to imitate the silk fiber of the genuine. The portrait of Jackson is particularly poor. The lathe work is not well defined, and the spurious character of the bill should be readily recognized. The number of the specimen at hand is G35605860A.”

Very truly yours,

BENJ. STRONG

Governor